

BOVEY TRACEY TOWN COUNCIL - ASSET REGISTER - JUNE 2018

This register contains listings for items of £250 and above. The exception to this is land, which the Council is advised to value in the Asset Register as a 'Community Asset' at £1 for each plot.
The methods of valuation used below are:
P=Proxy A = Actual

2017 Restated Additions 2018 Additions 2019

Category	Description	Date Acquired	Method of valuation	Purchase Price	Actual sum insured (eg includes replacement/ installation costs circa +20%)	Figure filed in Annual Return	Location	Comments				
Buildings	Town Hall		P	£ 800.00	£ 112,241.00	£ 1.00	Town Hall Place	Leasehold disposed on 26th January 2016. Contingency cover for reinstatement if leaseholder cover fails.	£ 1.00		£1.00	
	Old Station Building	2000	P		£ 107,079.00	£ 105,606.00	Heritage Centre, St Johns Lane		£ 105,606.00		£105,606.00	
	Cemetery Outbuildings	Pre 2014	P		£ 11,850.00	£ 11,149.00	Coombe Lane		£ 11,149.00		£11,149.00	
	Roundabout Sculpture	Pre 2014	P		£ 25,141.00	£ 23,655.00	Station Road Roundabout		£ 23,655.00		£23,655.00	
	War Memorial	Pre 2014	P			£ 20,730.00	Town Hall Place		£ 1.00		£1.00	
	2 Port-a-cabin	Pre 2014	P			£ 16,380.00	Sparkworld Land, Heathfield		£ 16,380.00		£16,380.00	
	GWR Brake Van	Pre 2014	A		£ 8,500.00	£ 14,739.00	Heritage Centre, St Johns Lane		£ 1.00		£1.00	
	K6 Telephone Kiosk (x3)	Various	P		£ 1.00	£ 8,341.50	Various	Box opposite Old School in Heathfield added in 2017	£ 2.00	£5,180.00	£5,182.00	
	Public Conveniences	Pre 2014	P		£ 1.00	£ 53,275.00	Recreation Ground		£ 50,795.00		£50,795.00	
Outside Equipment	Street Furniture & Fixings (including 6 bus shelters and Granite Trough)	Various	P		£ 84,509.00	£ 79,512.00	Around Parish (Bus Shelters = New Park x 2, Brimley x 1, Heathfield x 2 & Coombe Cross x 1)					
	Walls, Gates & Fences	Various			0.00	0.00	Around Parish					
	Play Ground Equipment and Surfaces	Various	P		£ 238,412.00	£ 222,359.00	Mill Marsh Park & Recreation Ground		£ 222,359.00		£222,359.00	
	Outdoor Gym Equipment	Pre 2014	A		£ 19,220	£ 23,618.00	£ 22,000.00	Mill Marsh Park , Bovey Tracey		£ 22,000.00	£22,000.00	
	Heritage Trail Mosaics (x10)	Pre 2014	A		£ 3,000	£ 3,189.00	£ 3,013.00	Around Parish		£ 3,013.00	£3,013.00	
	Skate Park	2014	A		£ 91,024.40	£ 126,982.00	£ 91,024.00	Mill Marsh Park, Bovey Tracey		£ 91,024.00	£91,024.00	
	Machinery/Plant/Tools & all other contents including photocopier	Various	P			£ 37,358.00	£ 21,599.00	Town Hall/Cemetery			£0.00	
Long Handled Stihl Hedge Trimmer HL94 LE	Jul-05	A		£500.00	£500.00	£500.00	Groundsman Store, Town Hall	Added 2017	£500.00	£500.00		
Miscellaneous	Civic Regalia		P		£ 10,986.00	£ 10,636.00	Town Mayor & Deputy Town Mayor	2 x mayoral Chains, 1 x Deputy Mayoral Chains, 1 x Mayor Consul Chain, 1 x Lord of the Manor	£ 10,636.00		£10,636.00	
	Bovey Tracey Coat of Arms	1999/2000	A		£ 9,815.00	£ 10,138.00	£ 9,815.00	Council Chamber, Town Hall		£ 9,815.00	£9,815.00	
	CCTV Equipment	2003/2004	A		£ 11,255.00	£ 22,964.00	£ 22,233.00	Town Clerk's Office, Town Hall		£ 22,233.00	£22,233.00	
	Community Notice Boards x 2	2018	A		£1,722.58	£1,722.58	£1,722.58	Town Hall and Fountain Court	Added 2018 - Grant funded.		£1,722.58	
	Vehicle Activated Speed Warning Sign + 2 batteries	2018	A		£2,571.26	£2,571.26	£2,571.26	Le Molay-Littry Way	Added 2018 - Grant funded.	£2,571.26	£2,571.26	
											£0.00	
Contents	Town Hall	Various	P			£ 35,997.00	Town Hall, Town Hall Place				£0.00	
	Bofa Embroadery	Pre 2014	P		£ 3,296.00	£ 3,191.00	£ 3,191.00	Council Chamber, Town Hall		£ 3,191.00	£3,191.00	
	Dell Inspiron 13 5000 Series Laptop	Jul-05	A		£650.00	£650.00	£650.00	Town Council Office, Town Hall	Added 2017	£650.00	£650.00	
Land	Recreation Ground	Pre 2014	P		£ 1.00	£ -	Newton Road, Bovey Tracey		£ 1.00		£1.00	
	Mill Marsh Park	Pre 2014	P		£ 1.00	£ -	Station Road, Bovey Tracey		£ 1.00		£1.00	
	Bullands Field	Pre 2014	P		£ 1.00	£ -	Monks Way, Bovey Tracey		£ 1.00		£1.00	
	Cross Park Allotments	Pre 2014	P		£ 1.00	£ -	Furzeleigh Lane, Bovey Tracey		£ 1.00		£1.00	
	Indio Road	Pre 2014	P		£ 1.00	£ -	Bovey Tracey		£ 1.00		£1.00	
	Community Land	Pre 2014	P		£ 1.00	£ -	South of Le Molay Littry Way		£ 1.00		£1.00	
	Cemetery	Pre 2014	P		£ 1.00	£ -	Coombe Lane, Bovey Tracey		£ 1.00		£1.00	
	Open Space	Pre 2014	P		£ 1.00	£ -	Rendells Meadow, Bovey Tracey		£ 1.00		£1.00	
	Roadside Devon Bank	Pre 2014	P		£ 1.00	£ -	Le Molay Littry Way		£ 1.00		£1.00	
	Open Space	Pre 2014	P		£ 1.00	£ -	The Oaks, Bovey Tracey		£ 1.00		£1.00	
	Staddons Orchard	Pre 2014	P		£ 1.00	£ -	Furzeleigh Lane, Bovey Tracey		£ 1.00		£1.00	
	Brimley Field	Pre 2014	P		£ 1.00	£ -	Brimley Vale, Bovey Tracey		£ 1.00		£1.00	
	Land retained around War Memorial/Town Hall	Pre 2014	P		£ 1.00	£ -	Around War Memorial/Town Hall		£ 1.00		£1.00	
	Old Thatched Inn	2010	A		£ 95,000.00	£ -	£ -	Station Road, Bovey Tracey		£ 95,000.00	£95,000.00	
	Open Space	Pre 2014	P		£ 1.00	£ -	£ -	Adjacent to St Catherines School, Hethfield		£ 1.00	£1.00	
											£0.00	
	Street Furniture - Horse Trough					£ 1.00				£ 1.00	£1.00	
	Bus Shelters (6 No.s)	£ 14,084.67	6			£ 84,508.02			£ 84,508.02		£84,508.02	
	£ 774,186.84									£ 771,384.02	£ 10,623.84	£ 782,007.86

2015/16 Section 9 - Annual Return - £745,401
2016/17 Section 9 - Annual Return - £745,401
2017/18 Section 9 - Annual Return - £771,384.02 + Additions £10,623.84 Total £782,007.86

Once recorded on the asset and investments register, for the purposes of the Annual Return, the recorded value of assets and investments must not change from year to year until disposal. Commercial concepts of depreciation, impairment adjustments, etc. are not appropriate for local councils. For reporting purposes therefore, the 'book' value of fixed assets will stay constant throughout their life until disposal.

Most assets will be first recorded in the asset register at their actual purchase cost. In some cases the purchase cost may not be known and a proxy cost should be substituted. A proxy cost is a value for the asset which is estimated by the council based on external advice. Councils may apply the insurance value of the asset at the time of first recording as a proxy. Whether actual or proxy cost is used, for accounting purposes the first recorded value of the asset will not change throughout its life.

In the special case where a local council receives an asset as a gift at zero cost, for example by transfer from a principal authority under a community asset transfer scheme, the asset should be included in the asset register at cost. However, it is strongly recommended to ensure that such assets are always disclosed in Section1, Box 9 of the annual return councils should assign a nominal one pound (£1) value as a proxy for the zero cost.